हिंदी केवल एक भाषा नहीं बल्कि हमारी राष्ट्रीय पहचान है।



आईटीआई लिमिटेड

पंजीकृत एवं निगमित कार्यालय आईटीआई भवन, दूखाणीनगर, बेंगलूरु - 560 016 भारत : +91 (80) 2561 4466

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सी आई एन : L32202KA1950Gol000640

ITI LIMITED

Registered & Corporate Office ITI Bhavan, Dooravaninagar, Bengaluru - 560 016, India Phone : +91 (80) 2561 4466

Fax : +91 (80) 2561 7525 Website: www.itiltd-india.com CIN: L32202KA1950Gol000640

The Secretary Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001

Ref: K/NSE & BSE/2017

Date: 21.09.2017

The Manager National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra (E) Mumbai - 400 051

Sir,

Sub: Press Release

Please find enclosed the press release titled "ITI Limited is declared as Lowest Bidder for ASCON Phase IV Project worth Rs 7000 crore"

The same will also be available in Company website http://www.itiltd-india.com/

This is for your kind information and record please.

Thanking you,

Yours faithfully For ITI LIMITED

S. Anja

(S.Shanmuga Priya) Company Secretary



For Immediate Release

Bengaluru 21-09-2017

ITI Limited is declared as Lowest Bidder for ASCON Phase IV Project worth Rs 7000 crore

ITI Limited, India's first public sector unit and a pioneer in telecom equipment manufacturing and network communications has been declared as winner (L1) today in the 7,000-crore (\$1 billion) Phase IV Tender of Army (Army Static Switched Communication Network-ASCON) for deploying and maintaining its strategic communication network across the country.

The project includes civil works for providing the complete infrastructure required at various sites and optical fiber network besides supply, installation, commissioning and maintenance of telecom equipment like IP/MPLS Routers, Microwave Radio, Satellite Terminals, NMS, Mobile Nodes and Test Equipment etc.

Shri S. Gopu, Chairman and Managing Director, ITI Limited said, "Valued at over Rs 7000 crore, we are very excited to take up ASCON phase IV. The project will provide telecom solution and infrastructure with a warranty period of two years and maintenance support of the network for eight years after the warranty. This ASCON PH IV turnkey order from Defense will be in continuation with phase I, II and III ASCON (Army Static Switched Communication Network) which have been established by ITI in the last 25 years and being maintained by ITI till date.

ASCON is the army's telecom network backbone implemented in phases along the borders. The network consists of a large number of voice and data switches interconnected with various media types like microwave radio, optical fiber equipments, satellites etc. ASCON Phase-IV will be Pan-India network spanning different terrains in the northern, north-eastern and western regions.

ITI currently has an order on hand of Rs 1,800 crore and is targeting Rs10, 000 Crore worth of deals within the next 3-4 years, including the ASCON Ph IV project.

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Note to Editor

ITI Limited, country's premier telecom company and multi-unit central public sector undertaking is a total solution provider in telecommunications segment. The company has state-of-art manufacturing facilities in six locations (Bengaluru, Naini, Rae Bareli, Mankapur, Srinagar and Palakkad) along with an in-house R&D centre in Bengaluru and marketing-cum-service outlets spread across the country. The Company offers complete range of telecom products covering the whole spectrum of switching, Transmission, Access and subscriber premises equipment. Besides offering the latest telecom solutions and customized support to a variety of business, ITI has dedicated Network System Unit for carrying out installation and commissioning of equipment and for undertaking turnkey Projects. ITI is focussed on manufacturing of diversified products in defence and Railway Sectors and the manufacturing of solar equipment, NGN products, GPON, LED Lighting Systems, Optical products, PMP Microwave along with other allied products like HDPE, OFC, LI-ION batteries, Smart cards, defence equipment, Wi-Fi etc. The company is also consolidating more of its diversifications into defence, IOT, E-Governance, IT projects and Services sector to gain competitive edge. The company is also successfully running state-of-art Data Centre at Bengaluru and offering its services to government institutions/departments, banks etc.